



Sterling Beef Profit Tracker

"Monitoring Free Market Beef Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	January 6, 2017			
Feedlot Margin (\$ / head)	\$155.10	\$156.79	\$38.78	(\$240.79)
Choice Steers (5-Area Direct, \$ / cwt)	117.76	117.69	110.06	132.57
Feeder Steer (Ok City 750-800 lb, \$ / cwt)				
For this Week's Feedlot Placement	132.50	132.00	129.05	166.59
Against this Week's Marketing	145.18	144.04	144.00	215.58
Feed Cost (\$ / head)				
For this Week's Feedlot Placement	257.83	253.87	243.80	273.67
Against this Week's Marketing	237.20	243.67	256.18	270.86
Total Cost (\$ / head)				
For this Week's Feedlot Placement	1,403.38	1,395.33	1,360.29	1,693.68
Against this Week's Marketing	1,483.88	1,481.22	1,493.55	2,084.89
Calculated Breakeven Price (\$ / cwt)				
For this Week's Feedlot Placement	100.75	100.17	97.64	121.71
Against this Week's Marketing	106.56	106.37	107.26	149.96
Packer Margin (\$ / head)	\$131.10	\$149.53	\$81.77	\$112.17
Choice Steers (TX-OK Negotiated Cash, \$ cwt)	117.76	117.69	110.06	132.57
Beef Cutout ¹ (\$ / cwt)	200.35	200.22	186.82	225.03
Drop Credit ² (\$/hd)	172.19	171.72	172.30	155.96
Relative Feeding Cost (against current mktg week)				
Feeder Steer	75.82%	75.36%	74.72%	80.14%
Feed	15.99%	16.45%	17.15%	12.99%
	2017*	2016	2015	2014
Cow-Calf Margin ³ (\$ / cow)	\$42.80	\$177.47	\$438.39	\$517.79
Estimated annual revenue - annual direct costs				
Feedlot Margin (\$ / head)	\$93.00	(\$4.25)	(\$110.50)	\$206.00
Packer Margin (\$ / head)	\$70.50	\$113.85	\$31.60	(\$1.31)

¹ Adjusted for percentage Choice and Select.

² Per head value adjusted for yield.

³ Based on Sterling Marketing revenue and cost of production projections.