



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending January 6, 2017	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin</b>	\$1.02	(\$8.58)	(\$9.60)	(\$15.03)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$56.70	\$53.88	\$53.54	\$52.72
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	68.52	66.59	64.42	71.51
Against this Week's Marketing	61.67	65.58	65.35	65.93
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	124.94	123.00	120.80	127.84
Against this Week's Marketing	118.03	121.98	121.69	122.27
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	59.22	58.29	57.25	60.02
Against this Week's Marketing	56.20	58.08	58.22	57.95
<b>Packer Margin</b>	\$39.26	\$49.44	\$36.68	\$26.27
Lean Carcass (W. Cornbelt. Negotiated)	56.70	53.88	53.54	52.72
Pork Cutout	79.61	81.79	75.08	69.94
Drop Credit <sup>2</sup>	10.79	10.63	10.62	8.55
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	54.8%	54.1%	53.3%	55.9%
Against this Week's Marketing	52.3%	53.8%	53.7%	53.9%
<b>Annual Projections</b>				
	<u>2017*</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Farrow-to- Finish Margin (\$/head)</b>	(\$1.00)	\$5.24	\$5.31	\$61.51
<b>Packer Margin (\$ / head)</b>	\$27.00	\$24.42	\$12.40	\$9.39

<sup>2</sup> Per head value adjusted for yield.